

Final report

Project information and reporting objectives

Project information

Project number:	321049
Project title:	Environmental, social and governance (ESG) investing
Activity / Programme:	FINANSMARK
Project manager:	Ehling, Paul
Project owner:	STIFTELSEN HANDELSHØYSKOLEN BI
Project period:	2021.03.01 - 2023.06.30

Reporting objectives

- | | |
|---|-----------------------|
| 1. Main page of the progress report: Update progress report up to project completion date. | Completed |
| 2. Final accounts: Give a summary of the financial status of the project | Completed |
| 3. Outcomes and impacts: I understand that the information entered into the field for Outcomes and impacts will be made publicly accessible* | Completed |
| 4. Results report: Attach results report | Completed |
| 5. Special reports: Any requests for special reports must be fulfilled. Have special reports been submitted? | Not applicable |
| 6. Final data management plan: Has the final data management plan been uploaded? | Not applicable |

Final accounts

Actual cost plan (Amount in NOK 1000)

Account	2023	2022	2021	Total sum
Payroll and indirect expenses	50	0	0	50
Procurement of R&D services	0	0	0	0
Equipment	0	0	0	0
Other operating expenses	192	0	0	192
Sum	242	0	0	242

Actual cost code (Amount in NOK 1000)

Account	2023	2022	2021	Total sum
Trade and industry	73	0	0	73
Research institutes	0	0	0	0
Universities and university colleges	169	0	0	169
Other sectors	0	0	0	0
Abroad	0	0	0	0
Sum	242	0	0	242

Actual funding plan (Amount in NOK 1000)

Account	2023	2022	2021	Total sum
The Research Council	149	0	0	149
Own financing	20	0	0	20
Public funding	73	0	0	73
Private funding	0	0	0	0
International funding	0	0	0	0
Deviation	0	0	0	0
Deviation basis	242	0	0	242
Sum	242	0	0	242

Comment

Details on the RCN/FMF funding:

- The maximum (NOK 50.000) was spent on payroll at BI (planning and implementation).
- NOK 4.660 was spent on travel for a keynote speaker.
- NOK 1.395 was spent on accommodation for a keynote speaker.
- The maximum (NOK 73.200) was spent on lunch on day.
- The maximum (NOK 19.890) was spent on a dinner with keynote speakers and students.

The main reason for the difference between planned and actual costs was that many of the keynote speakers' companies and organizations paid for the travel and accommodation.

The other costs were funded by The Norwegian Finance Initiative (NFI):

- NOK 60.119 for other lunches, coffee, and snacks.
- NOK 10.223 on the dinner with the keynote speakers and students.
- NOK 2.567 on other costs (printing).

Own financing of NOK 20.000 from BI was provided through the disposal of rooms and facilities.

Impacts and effects

Anticipated outcomes and impacts - from the grant application form

High quality interdisciplinary event on ESG investing at BI.
Broad set of stakeholders meet to advance the ESG objective.
Further raise the attention and interest of the public in ESG related matters.
Promote the role of finance in society as an efficient and ethical allocator of capital.
Discuss the main challenges going forward.

Achieved and potential outcomes and impacts - based on the project results

Results - Summary

Uploaded results - summary

Original filename: finalESG.pdf

File reference: RESULTAT_Sluttrapport11844720.pdf

Message to the Research Council of Norway

Special reports

Comment

Uploaded file

Final data management plan

Uploaded final data management plan

Progress report

Project information and reporting objectives

Project information

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Activity / Programme:	FINANSMARK
Project manager:	Ehling, Paul
Project owner:	STIFTELSEN HANDELSHØYSKOLEN BI
Project period:	2021.03.01 - 2023.06.30
Report period:	2021.03.01 - 2023.06.30

Reporting objectives

1. **Popular science presentation:** I understand that the text of the popular science presentation will be made publicly available* **Yes**
2. **Results:** Has information on publications been provided? **No**
3. **Performance indicators:** All results data that have emerged from the project are to be reported. Has this been done? **Yes**
4. **Fellowship grants:** Information regarding all fellowship grants must be complete and correct. Have you updated the man-months and other information for each fellowship-holder? **No**
5. **International cooperation:** The extent of international cooperation is to be indicated. Has any international cooperation taken place during the report period? **Yes**
6. **Special reports:** If any requests for special reports have been put forth by the case officer at the Research Council, these must be fulfilled. **No**

Popular science presentation

Popular science presentation (Norwegian)

ESG (Environmental, Social and Governance) investering eller "bærekraftig investering" er en investeringsstrategi som i større grad fokuserer på den langsiktige innvirkningen på miljøet og samfunnet, og i mindre grad på avkastning. ESG-konferansen på BI vil tiltrekke foredragsholdere fra biologi, klimaforskning, miljøinnovasjon, styring, politikk og regulering, finans og selskaper som leder an i ESG-teknologi. Arrangementet vil samle innovatører, investorer, beslutningstakere og forskere ved Handelshøyskolen BI for å starte en debatt og innlede et tettere samarbeid mellom beslutningstakere og interessenter.

Popular science presentation - Updated (Norwegian)

ESG (Environmental, Social and Governance) investering eller "bærekraftig investering" er en investeringsstrategi som i større grad fokuserer på den langsiktige innvirkningen på miljøet og samfunnet, og i mindre grad på avkastning. ESG-konferansen på BI vil tiltrekke foredragsholdere fra biologi, klimaforskning, miljøinnovasjon, styring, politikk og regulering, finans og selskaper som leder an i ESG-teknologi. Arrangementet vil samle innovatører, investorer, beslutningstakere og forskere ved Handelshøyskolen BI for å starte en debatt og innlede et tettere samarbeid mellom beslutningstakere og interessenter.

Popular science presentation (English)

ESG (Environmental, Social and Governance) investing or "sustainable investing" is an investment strategy that focuses more on the long-term impact on the environment and the society more broadly and less so on returns. The ESG conference at BI will draw on speakers from biology, climate research, environmental innovation, governance, policy and regulation, finance and corporation at the forefront of ESG technology. The event will bring together innovators, investors, policy makers and regulators, and researchers at BI Norwegian Business School (BI) to start a debate and initiate an ongoing interaction between decisions makers and stakeholders.

Popular science presentation - Updated (English)

ESG (Environmental, Social and Governance) investing or "sustainable investing" is an investment strategy that focuses more on the long-term impact on the environment and the society more broadly and less so on returns. The ESG conference at BI will draw on speakers from biology, climate research, environmental innovation, governance, policy and regulation, finance and corporation at the forefront of ESG technology. The event will bring together innovators, investors, policy makers and regulators, and researchers at BI Norwegian Business School (BI) to start a debate and initiate an ongoing interaction between decisions makers and stakeholders.

Message to the Research Council of Norway

Results

Performance indicators

Industry-oriented R&D results

New/improved methods/models/prototypes finalised

2021	2022	2023	Cumulative number
0	0	0	0

Introduction of new/improved methods/models/technology to enhance value creation

Bedrifter utenfor prosjektet som har innført nye/forbedrede metoder/modeller/teknologi

2021	2022	2023	Cumulative number
0	0	0	0

Companies participating in the project that have introduced new/improved work processes/business models

2021	2022	2023	Cumulative number
0	0	0	0

Companies participating in the project that have introduced new/improved methods/technology

2021	2022	2023	Cumulative number
0	0	0	0

New business activity

New companies launched as a result of the project

2021	2022	2023	Cumulative number
0	0	0	0

New business areas in existing companies, resulting from the project

2021	2022	2023	Cumulative number
0	0	0	0

Commercial results to which the project has contributed

Licensing agreements signed (excluding software user licenses)

2021	2022	2023	Cumulative number
0	0	0	0

Patents registered (the same patent in different countries counts as 1 patent)

2021	2022	2023	Cumulative number
0	0	0	0

New/improved products finalised

2021	2022	2023	Cumulative number
0	0	0	0

New/improved processes finalised

2021	2022	2023	Cumulative number
0	0	0	0

New/improved services finalised

2021	2022	2023	Cumulative number
0	0	0	0

Fellowship grants

Fellowship grants funded under the project

International cooperation

International cooperation funded under the project (in NOK 1000)

Amount in NOK 1000

Country	2021	2022	2023
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Special reports

Comment

Uploaded file

Final report

Project: Environmental, social and governance (ESG) investing

Project No: 321049

Project Owner: STIFTELSEN HANDELSHØYSKOLEN BI

Project Manager: Paul Ehling

Project Administrator: Anne Elisabeth Hagberg

1. The goals for the event are summarized below:

ESG (Environmental, Social and Governance) investing or “sustainable investing” is an investment strategy that focuses more on the long-term impact on the environment and the society more broadly and less so on returns.

The ESG conference at BI will draw on speakers from biology, climate research, environmental innovation, governance, policy and regulation, finance and corporation at the forefront of ESG technology.

The event will bring together innovators, investors, policy makers and regulators, and researchers at BI Norwegian Business School (BI) to start a debate and initiate an ongoing interaction between decisions makers and stakeholders.

2. Results achieved:

The event took place on Thursday, April 13, 2023 8:00 AM - 4:20 PM at BI Norwegian Business School, Campus Oslo

The program can be found at: [ESG Conference | BI](#) or below:

08:00-08:30 Registration with coffee

08:30-08:40 Introduction and moderation - Robin Wigglesworth, Editor Financial Times Alphaville

08:40-09:30 The state of affairs for nature - Dag Hessen, Professor of Biology at University of Oslo

09:30-10:20 Assessing climate risk with scenarios - Glen Peters, Research Director at CICERO

10:20-10:40 Coffee break

10:40-11:30 Why is understanding complex adaptive systems important for ESG? - Anne Maria (Mia) Eikeset, Lead Researcher at NBIM

11:30-12:20 Panel on biodiversity - Anne Maria (Mia) Eikeset, Lead Researcher at NBIM; Zhihan Ma, Global Head of ESG at Bernstein; Jan Erik Saugestad, CEO of Storebrand Asset Management; Robin Wigglesworth, Editor Financial Times Alphaville.

12:20-13:30 Lunch

13:30-14:20 Sustainable Alpha - Andrew Ang, Managing Director at Blackrock and former Professor of Finance at Columbia University.

Moderator: Lars Qvigstad Sørensen, Senior portfolio manager at Storebrand Asset Management

14:20-14:40 Coffee break

14:40-15:30 ESG: To exclude or to engage? - Zhihan Ma, Global Head of ESG at Bernstein

Moderator: Isabelle Juillard Thompsen, CFA, Portfolio Manager at DNB Asset Management

15:30-16:20 ESG: The Beginning, The End, and The Future - Alex Edmans, Professor of Finance at LBS

Moderator: Annie Bersagel is Portfolio Manager ESG at Folketrygdfondet, manager of the Government Pension Fund Norway.

16:20- Closing remarks - Paul Ehling, Professor of Finance at BI Norwegian Business School

284 participants signed up. Our estimate is that at any point roughly 200 people were in the auditorium. Most of the participants were from financial industry and academia.

3. Implementation and resources used:

The event was organized by Paul Ehling at BI with the help of BI events and other internal help. We also received considerable help from industry in selecting speakers and spreading the news about the event.

Recourses were spent on speakers (all industry speakers used own funds as they cannot accept funding for travel ect), lunch ect for participants, dinner for speakers and costs for organization.

4. Dissemination:

The event has been advertised through emails, LinkedIn, BI's webpage and word of mouth.

After the event, we produced reports on LinkedIn and BI's webpage.